



June 4, 2025

**Subject: Important Tariff Surcharge Update – Door Closers**

Dear Valued Customers,

We continue to monitor the trade situation and the impact of tariffs on our products. Tariffs are applied to our finished goods based on the country of origin. Earlier this week the tariff on Aluminum and Steel products, which is a separate tariff from the reciprocal tariff, increased from 25% to 50%. This tariff change has a significant impact on our closer pricing.

Effective immediately, we will change to a **30%** tariff surcharge on all Closers. This will be shown as a separate line item at the bottom of all quotes, order acknowledgments, and invoices you receive from TownSteel. You will be charged the lesser of the quoted surcharge or the actual surcharge at the time of shipment. Existing acknowledged orders will be invoiced at the acknowledged price. Any new orders will be subject to the new tariff percentage.

We are committed to transparency and want to assure you that we view the tariff surcharges as necessary to cover additional costs incurred. Tariffs are not a profit center, or an opportunity to freely drive-up price. If new tariff agreements are reached that diminish the current rates, we will decrease our surcharge.

We appreciate your understanding and support during this time. Should you have any questions or concerns, please do not hesitate to reach out to our customer service team.

Thank you for your continued partnership.

Best regards,

*Todd Neely*

Todd Neely  
Executive Vice President  
TownSteel, Inc.