

Date: May 13, 2025

To: Our Valued Customers

Re: ASSA ABLOY Access & Egress Hardware, Accessories & Glass Solutions, High Security, and

Electromechanical Solutions Group Brands Price Adjustments - US ONLY

ASSA ABLOY continues to closely monitor developments around the implementation of tariffs as defined under the Harmonized Tariff Schedule of the United States (HTSUS). We genuinely appreciate your support during this time. The most recent changes to the tariff rates will result in a reduction to our tariff adjusted list prices.

Effective May 19, 2025, the following list price adjustment percentages will be implemented on current price book. These adjustments cancel and supersede the previously announced list price adjustment percentages:

Access & Egress Hardware Group

 ASSA ABLOY ACCENTRA™ (mechanical, digital and residential products), Arrow, Centrios, Corbin Russwin, Norton Rixson, SARGENT and Securitech will reduce the price adjustment to 7.25%.

Accessories & Glass Solutions Group

McKinney, Pemko, Rockwood, and Glass Solutions will reduce the price adjustment to 6.25%.

High Security Group

- Medeco Mechanical and Electromechanical will reduce the price adjustment to 1.5% and 5% respectively
- ASSA Electromechanical will reduce the price adjustment to 5%. ASSA Mechanical will remain at 4.5%.

Electromechanical Solutions Group

Adams Rite, Alarm Controls, HES and Securitron will reduce the price adjustment to 9%.

Quotation policy changes implemented to date remain unchanged. Projects previously quoted will not be impacted in duration or amount but will be adjusted upon expiration of the quote. Quotes created on or after May 5, 2025, will honor the prevailing price adjustment percentage (same discount structure on a lowered list price). All new quotes are valid for 6 months and will reflect the price adjustments as noted above for each respective group.

The new list price adjustment percentages are not retroactive for orders already placed or shipped. We strongly discourage cancelling orders in progress to help us avoid unnecessary production disruptions. Order cancellations will be subject to fees as defined in each brand's price book and will not be lower than 10% per order.

If you have any questions or need further assistance, your Door Security Solutions sales representative is here to help. As a reminder, all customer employees should subscribe here to receive communications.

We truly appreciate your continued support and partnership.

Sincerely,

Doug Thompson President

Access & Egress Hardware Group

Joseph Kingma President

High Security Group

Ahmed Moustehy

President

Architectural Accessories Group

Jason Gyolai President

Electromechanical Solutions Group