

Pricing Announcement

Effective May 5th, 2025

Dear valued customer,

Centrios and ASSA ABLOY have been closely monitoring developments around the implementation of tariffs as defined under the Harmonized Tariff Schedule of the United States (HTSUS), which imposes tariffs on all finished goods and raw materials imported into the United States from foreign nations. The most recent changes have necessitated that we further adjust our pricing structure.

We will continue providing customers with timely, consistent communication regarding pricing, lead times, and other supply chain situations, which we are prepared to manage. All customers should subscribe here to receive these communications.

Effective May 5, 2025, the following list price adjustment percentages will be implemented.

• 13% incremental list price adjustment for all physical goods sold through Centrios including but not limited to cylindrical locks, smart readers and smart reader kits, padlocks, credentials, cover plates, accessory components, and display mounts.

Centrios software services will not be subject to this pricing adjustment. Projects previously quoted will not be impacted.

Due to rapidly rising costs and ongoing market volatility, we will no longer extend quotes by applying discount reductions. Once a quote expires, any new pricing will reflect the list price, adjustment structure, and terms in effect at that time. This change helps ensure our pricing remains fair and aligned with current economic conditions.

We understand that these changes may affect your planning, and we sincerely appreciate your continued support and partnership. We've intentionally kept increases as simple as possible to allow for easy calculations and adjustments to customers' systems.

Please note that we reserve the right to limit large non-project orders ahead of the upcoming price adjustment. If you have any questions or need further assistance, your Centrios and Door Security Solutions sales representative is here to help.

Thank you for your continued support and partnership.

Sincerely,

Bryan Lieberman General Manager

Centrios Small Business Solutions