

April 18, 2025

To Our Valued Customers:

As a follow up to our communication on April 16, 2025, and in response to the important feedback we have received from many of you, and the potential difficulties of handling a surcharge through your purchase ordering process, effective April 23, 2025, we will be instituting an 8.5% price increase on all products and will eliminate the proposed invoice level surcharge on equipment orders.

The updated Alarm Lock price list is attached to this communication.

We appreciate the input of all our customers and your cooperation through these uncertain economic times.

As previously noted, our normal recurring annual price adjustments, that are effective July 1st each year, are still being evaluated and will be communicated to you in the coming weeks.

If you have any additional feedback or questions, please don't hesitate to reach out to salesorders@napcosecurity.com and we'll do our best to assist and advise as best we can.

Thank you for your continued trust and partnership with Napco.

Sincerely,

Richard L. Soloway
CEO

Kevin S. Buchel
President