

# Pricing Announcement

Effective May 5, 2025

ADAMS RITE | ALARM CONTROLS | HES | SECURITRON

## Dear Valued Customer & Partner,

During these challenging times, I am especially honored to be a part of our unique industry and am immensely grateful to call you our partner. Thank you for your continued support of our brands and for trusting us to provide the best solutions, training, and services possible.

As you are undoubtedly aware, global trade is rapidly changing, and the most recent round of tariffs has had a significant impact. Although we continue to pursue operational efficiencies and explore alternative sourcing strategies, we are unable to fully offset the impact of rising costs.

**Effective May 5th, 2025**, we will be implementing a price adjustment to help offset the additional cost resulting from these tariffs. This decision was not made lightly and reflects our commitment to maintaining the highest standards of quality and service that you have come to expect from us.

The following list price adjustment percentages will be implemented:

- 15% list price adjustment for HES and Securitron
- 15% list price adjustment for Alarm Controls
- 15% list price adjustment for Adams Rite

We remain committed to continuously monitoring and adapting to the evolving global trade environment.

To better align with market conditions and cost fluctuations, **the validity period for all new project quotes will be shortened to six months, effective immediately**. This adjustment ensures that our pricing remains fair and reflective of current economic conditions. Projects previously quoted will not be impacted in duration nor discount but will be adjusted upon expiration of the quote.

Due to these global developments, if you are considering placing large orders before the price adjustment takes effect, we will need to cap orders to an average of your monthly usage to ensure fair distribution and adequate inventory levels.

We appreciate your understanding and continued partnership during these challenging times. If you have any questions or comments regarding the price adjustment or changes to the invoice, please contact us at 1-800-626-7590 or [customer.care@assaabloy.com](mailto:customer.care@assaabloy.com). We are always eager to hear your feedback so that we can improve the services, products, and communications we provide.

Sincerely,



Stacy Deveraux  
VP of Sales & Marketing  
**ASSA ABLOY Opening Solutions**  
Electromechanical Solutions Group