

Date: April 16, 2025

To: Our Valued Customers

Re: ASSA ABLOY Access & Egress Hardware, High Security, and Accessories & Glass Solutions

Tariff Price Adjustments, Effective May 5, 2025 - US ONLY

ASSA ABLOY has been closely monitoring developments around the implementation of tariffs as defined under the Harmonized Tariff Schedule of the United States (HTSUS), which imposes tariffs on all finished goods and raw materials imported into the United States from foreign nations. The most recent changes have necessitated that we further adjust our pricing structure.

We will continue providing customers with timely, consistent communication regarding pricing, lead times, and other supply chain situations, which we are prepared to manage. All customer employees should subscribe here to receive these communications.

Effective May 5, 2025, the following list price adjustment percentages will be implemented. These adjustment amounts will be in addition to any previously announced list price adjustments:

- 9.5% incremental <u>list</u> price adjustment for ASSA ABLOY ACCENTRA, Arrow, Corbin Russwin, Norton Rixson, SARGENT and Securitech.
- 7.5% incremental <u>list</u> price adjustment for Glass Solutions, McKinney, Pemko-Markar, and Rockwood product lines.
- 2.8% list price adjustment for Medeco Mechanical products, and 9.9% for Medeco Electronic products.
- 4.5% list price adjustment for ASSA Inc mechanical products and 9.9% for ASSA Inc Electronic products.

Projects previously quoted will not be impacted.

Due to rapidly rising costs and ongoing market volatility, we will no longer extend quotes by applying discount reductions. Once a quote expires, any new pricing will reflect the list price, adjustment structure, and terms in effect at that time. This change helps ensure our pricing remains fair and aligned with current economic conditions.

We understand that these changes may affect your planning, and we sincerely appreciate your continued support and partnership. We've intentionally kept increases as simple as possible to allow for easy calculations and adjustments to customers' systems.

Please note that we reserve the right to limit large non-project orders ahead of the upcoming price adjustment. If you have any questions or need further assistance, your Door Security Solutions sales representative is here to help.

Thank you for your continued support and partnership.

Sincerely,

Doug Thompson

President Access and

President, Access and Egress Hardware Group and Architectural Door Accessories Group

Joseph Kingma President, High Security and Specialty Products Group