

January 31, 2025

Subject: 2025 Price Increase Announcement

Dear Valued Customer,

Thank you for being a valued Edwards Signaling customer. Due to the increase in materials and continued inflationary pressures in the marketplace, Edwards Signaling will be implementing a price increase for all products.

As an industry leader of Signaling products, Edwards Signaling always strives to maintain the highest standards of quality and service while keeping our prices competitive. However, despite our best efforts to mitigate, reduce or limit the adverse impacts on our offerings we continue to encounter escalating costs in portions of our business.

Therefore, we announce the following:

<u>Effective April 1, 2025</u> a price increase of 10% will be applied to our portfolio of Signaling Products. The last day for the release of orders at the current published prices is <u>March</u> 31, 2025.

We understand that any change in pricing can have an impact on your business, and we regret any inconvenience this may cause. However, we firmly believe that this adjustment is essential to sustain the level of quality, innovation, and reliability that you have come to associate with Edwards Signaling.

Your sales representative will provide the updated price list. If you have any questions, please contact your Edwards Signaling representative and confirm timing of the accepted pricing increase.

Thank you for your continued loyalty and support.

Jason Eastman
Vice President Sales & Trade Marketing, North America
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