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The **Master Lock** Company

March 21st, 2025

Dear Valued Customer,

We appreciate your ongoing commitment to The Master Lock Company and for continuing to partner with us as we navigate the rapidly evolving global trade environment.

As communicated on February 14th, 2025, if tariffs escalated or new ones were imposed on goods from countries like Canada and Mexico, or on materials such as steel and aluminum, further price adjustments may be necessary.

On March 6th, 2025, the administration announced an additional 10% tariff on goods from China and a new 25% tariff on goods from Canada and non-USMCA goods from Mexico. Consequently, in addition to our previously announced 8.2% price increase for Chinese goods effective March 10th, 2025, we will raise prices on all affected goods starting April 22nd, 2025, due to the escalated and new tariffs.

Our sales managers will provide you with a complete list of the affected items and are ready to assist you with the implementation of price changes.

Thank you for your understanding and continued support.

Best Regards,



Dave Barry
President, Security & Connected
The Master Lock Company

FOR EVERYTHING WORTH PROTECTING

www.masterlock.com

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