

Date: March 19, 2025

To: Our Valued Customers

Re: ASSA ABLOY Access & Egress Hardware and Accessories & Glass Solutions Group Brands Tariff Price Adjustments, Effective April 1, 2025 – **US ONLY**

ASSA ABLOY has been closely monitoring developments around the implementation of tariffs as defined under the Harmonized Tariff Schedule of the United States (HTSUS), which imposes tariffs on all finished goods and raw materials imported into the United States from Canada, China and Mexico. While the situation remains fluid, we have taken steps over time to prepare.

Given our experience with economic challenges in the past, we have pursued supply mitigation strategies such as alternate and second sourcing options. We regularly evaluate our inventory stocking strategies and work with suppliers to share or offset the increased cost. We do not anticipate changes to lead times, though it is unclear as to how implementation of tariffs would impact the availability of products and/or materials. We will continue providing customers with timely, consistent communication regarding lead times, which we are prepared to manage. All customer employees should [subscribe here](#) to receive these communications.

Our experience and preparation have enabled us to mitigate some of the financial impact, but we are unable to fully offset these costs.

Effective April 1, 2025, the following list price adjustment percentages will be implemented:

- 3.5% list price adjustment will be implemented for ASSA ABLOY ACCENTRA™, Arrow, Corbin Russwin, Norton Rixson, SARGENT and Securitech.
- 4.5% list price adjustment will be implemented for Glass Solutions, McKinney, Pemko-Markar, and Rockwood product lines.
- Orders placed through FlashShip® will reflect the price adjustment percentages noted for brands or products above.

Additionally, to better align with market conditions and cost fluctuations, **the validity period for all new quotes will be shortened to six months, effective immediately.** This adjustment ensures that our pricing remains fair and reflective of current economic conditions. Projects previously quoted will not be impacted in duration or amount but will be adjusted upon expiration of the quote.

Based on the rapidly changing environment, please continue to use the current price book with this list price adjustment, which is the most acceptable method to respond quickly with as little disruption to our customers' business as possible. We will continue to monitor the tariff situation and adjust prices accordingly.

We understand that these changes may impact your planning, and we appreciate your continued support and partnership. If you have any questions, please contact your sales representative.

Thank you for your continued support and partnership.

Sincerely,



Doug Thompson  
President, Access and Egress Hardware Group  
and Architectural Door Accessories Group